IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.694 OF 2006
IN
COMPANY PETITION NO.544 OF 1990

M/s.Hemant Kumar & Co. ..Applicants.

V/s.

Official Liquidator. ..Respondent.

Ms.Nafisa Hamida i/b. Khaiatan & Jaykar for applicant.

Mr.S.Ramakantha, Dy. O.L.

CORAM: A.M.KHANWILKAR,J

DATE : DECEMBER 11, 2007.

P.C. :

1. The Official Liquidator assures to adjudicate the claim of the Applicants and take appropriate decision in the matter. In view of this assurance, no further order is required in the present Application at this stage. The Application is disposed off with liberty to the Applicants to pursue their claim before the Official Liquidator.

2. In the event, the Official Liquidator passes adverse order, the Applicants may be free to question the correctness of such order by way of appropriate proceedings, which question will be considered on its own merits in accordance with the law.

3. In the event, the Applicants have still not filed the claim before the Official Liquidator, may do so within two weeks from today. Official Liquidator to take decision in the matter as expeditiously as possible preferably by 18th February, 2008.

. Ordered accordingly.

(A.M.KHANWILKAR,J)